



# FINANCIAL STIMULUS ACCOUNTABILITY GROUP

April 22, 2020

# Group Membership

- Governor Bill Lee
- Lieutenant Governor Randy McNally
- House Speaker Cameron Sexton
- Senator Bo Watson
- Senator Raumesh Akbari
- Representative Pat Marsh
- Representative Harold Love Jr.
- Justin P. Wilson, Comptroller of the Treasury
- Stuart McWhorter, COVID-19 Unified Command
- Commissioner Butch Eley, Department of Finance & Administration

# Agenda

- Welcome and Opening – Commissioner Butch Eley, Department of Finance & Administration
- Governor’s Remarks – Governor Bill Lee
- Legislative Leaders’ Remarks – Lt. Governor Randy McNally, Speaker Cameron Sexton
- Report from Unified Command – Director Stuart McWhorter, Tennessee Unified Command
- Overview of Federal Funds – Tony Niknejad, Policy Director, Office of the Governor
- Status of Funds Received – Director David Thurman, Department of Finance & Administration, Division of Budget
- Closing – Commissioner Butch Eley

# Federal Funds: Early Response

- **Phase 1 (Coronavirus Preparedness and Response Supplemental Appropriations)**
  - \$8.3B for federal programs including Economic Injury Disaster Loans and CDC health response funds for states.
- **Phase 2 (Families First Coronavirus Response Act)**
  - Emergency Family and Medical Leave
  - Increase of federal share to FMAP by 6.2%
  - Support for federal food nutrition programs

# Federal Funds: Phase 3 (CARES)

- **Coronavirus Relief Fund** (\$2.3B+ to Tennessee)
- **Education Stabilization funds** (K12 and Higher Ed)
- **Increases to pre-existing programs** via ACF, ACL, & HUD
- **Transit infrastructure grants**
- **Direct Relief for Hospitals**
  - \$100B direct to providers (\$30B issued last week)
  - 20% Medicare reimbursement increase for COVID-19 treatment
  - 6 month advance Medicare payments
  - Suspension of prior cuts to disproportionate share hospital program (\$4 billion)
- **Relief for Employers**
  - SBA Paycheck Protection Program
  - Temporary payroll tax delay
  - Employee retention tax credit

# Federal Funds: Federal Reserve & Future Phase

- **Federal Reserve Lending Programs**
  - Municipal Liquidity Facility (capped at \$500B in short term municipal notes)
  - Main Street Lending Program (4-yr loans for small and mid-sized business)
- **Phases 3.5, 4**
  - Increases to small business relief programs, funds for healthcare providers, and direct COVID response.

# Federal Funds: Tennessee

## Federal COVID Funds - TENNESSEE

(Millions)

AGRICULTURE	\$ 17.7
AGING	22.2
ARTS COMMISSION	0.5
CHILDRENS SERVICES	5.4
HUMAN SERVICES	102.8
ECD	16.8
EDUCATION	259.0
FINANCE & ADMINISTRATION	2,439.5
HEALTH	36.1
HIGHER EDUCATION	170.0
LABOR	19.6
MENTAL HEALTH	2.0
SECRETARY OF STATE	8.0
DEPARTMENT OF TRANSPORTATION	232.3
TENNESSEE EMERGENCY MANAGEMENT AGENCY	2.0 *
TENNCARE	285.3
THDA	48.5
<b>TOTAL - TENNESSEE</b>	<b><u><u>\$3,667.6</u></u></b>

**53 Federal Awards** to be administered **by 17 State Agencies**

**Received Guidance / Notice of Award on 22 of the 53 Federal Awards**

\* Does not include Disaster Relief Funds

# Federal Funds: Tennessee

## Federal COVID Funds - TENNESSEE Guidance/Notice of Awards to-date

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### PROGRAM

Emergency Food Program (TEFAP) - Families First  
Congregate Meals and Home Delivered Meals - Families First  
Aging and Disability Resource Centers  
National Endowment for the Arts (NEA)  
Community Development Block Grant  
Byrne Justice Assistance Grants (JAG)  
Coronavirus Relief Fund  
Hospital Preparedness Program  
Grants to states, localities, and tribes (Dept of Health)  
Emerging Infections Program  
Community Health Centers - CPRS Act  
Community Health Centers - CARES Act  
Education Stabilization Fund - Higher Education  
UI administration  
Election Security Grants  
Transit Infrastructure Grants - Urbanized Area Formula  
Transit Infrastructure Grants - State of Good Repair  
Transit Infrastructure Grants - NonUrbanized Area  
Transit Infrastructure Grants - Growing States  
Grants-in-Aid to Airports  
Enhanced FMAP - TennCare  
Emergency Solutions Grants (THDA)

**Expect Guidance/Notice  
of Awards on Remaining  
Programs in the coming  
weeks**





# Federal Funds: Tennessee

## Federal Funds Received - to-Date

(Millions)

<b>PROGRAM</b>	<b><u>Funding</u></b>
Emergency Food Program (TEFAP) - Families First	\$ 8.3
Congregate Meals and Home Delivered Meals - Families First	4.9
National Endowment for the Arts (NEA)	0.5
Coronavirus Relief Fund	1,324.0
Hospital Preparedness Program	0.6
Grants to states, localities, and tribes (Dept of Health)	10.6
Community Health Centers - CARES Act	2.3
Education Stabilization Fund - Higher Education	169.0
UI administration	9.8
Election Security Grants	8.0
Enhanced FMAP - TennCare	274.0
<b>TOTAL</b>	<b><u><u>\$1,811.9</u></u></b>





THANK YOU